



EXTENDED LOCK POLICY

CONVENTIONAL

Extended Lock Adjustments

60 Day	-0.250
90 Day	-0.500
120 Day	-0.875
150 Day	-1.625
180 Day	-1.875

**Take the adjustment from the 45 day price
Available on fixed purchase Transactions ONLY**

GOVERNMENT

Extended Lock Adjustments

60 Day	-0.375
90 Day	-0.875
120 Day	-1.250
150 Day	-2.000
180 Day	-2.250

**Take the adjustment from the 45 day price
Available on fixed purchase Transactions ONLY**

- **No Upfront Fee**
- **Float Down Option**
 - **The rate must decrease by, at least, .125**
 - **The borrower has to be within 30 days of closing but no closer than 10 days**
 - **The pricing from the original lock cannot increase.**

Example: if the original lock paid back 101, then that is the maximum that the float down will pay back.

- **For More Information contact Secondary Marketing at Lockdesk@banksouth.com or 770-709-6773**