



Condominium Project Approval Procedures

BankSouth Mortgage Direct will be creating and maintaining an approved Condominium Project Approval list for conventional products. For a copy of this Approval list please email Julie Rainey (jrainey@bsmdirect.com). In order to obtain a project approval, the following documents must be submitted for approval:

- Project legal documents (declarations, covenants, restrictions, by laws, etc.)
- Master Insurance Policy
- Current Budget
- Condo Questionnaire.
- Fidelity Bond – If applicable

Please send your requested project approval to BSM Direct Coordinator, Julie Rainey (jrainey@bsmdirect.com), for review and approval. Submitted approvals will be reviewed and a decision will be rendered within 72 hours. Projects can be submitted for approval prior to having a loan application.