

DISCOUNT POINT FEE DISCLOSURE

Borrower name(s): _____

Property Address: _____

Lender Name: _____

Print Date: _____

This disclosure explains the effect of your election to pay a fee, commonly known as a discount point(s), which is a percentage of the loan amount and impacts the interest rate on the loan. The comparison below demonstrates the impact that payment of discount point (s) will have on the interest rate for this loan.

Starting Adjusted Interest Rate	
Interest Rate:	
Discount Points to Obtain the Starting Adjusted Rate:	

Bought Down or Actual Rate	
Interest Rate:	
Discount Points Paid to Obtain the Bought Down Rate:	

There are a total of _____ discount point(s) on this loan, which may be paid by the borrower, seller, lender and/or third party.

Your interest rate and discount point(s) may be subject to adjustment based on the risk factors of your mortgage application and credit profile. The interest rates and discount point(s) listed above may change prior to the loan closing. In addition, if you have not locked in your interest rate, the rates and discount point(s) reflected may change prior to the loan closing.

I/We have read the above disclosure and acknowledge receiving a copy by signing below.

 Borrower

 Date

 Co-Borrower

 Date

