

PROJECT NAME

HOA IRS TAX ID NUMBER

ADDRESS

NUMBER OF UNITS

NAME OF HOA INSURANCE COMPANY

PHONE NUMBER OF INSURANCE COMPANY

CHECK THE APPROPRIATE BOX:

1	Y	N	Is the project "new" and the subject "attached?"
2	Y	N	Is the project an ineligible projects, including but not limited to resort condominium, condotel, live-work or other ineligible project types referenced in Fannie Mae guidelines (B4-2. 1-02)
3	Y	N	Is the Homeowner's Association still controlled by the developer?
4	Y	N	Is the project subject to additional phasing or add-ons?
5	Y	N	Does any single entity, individual, or group own more than 10% of the total units in the project?
5a	Y	N	If a 2-4 unit condominium project, does any single entity other than the developer own more than 1 unit?

IF THE ANSWER IS YES TO ANY OF THE ABOVE, STOP HERE.

The project is not eligible under the Limited Project Review process and must be processed using an alternative method.

6	Y	N	Are the units, common areas, and recreational facilities of the project 100% complete with no additional phases to be built?
7	Y	N	Are at least 90% of the total units sold and closed?
7a	Y	N	If a 2-4 unit condominium project, are 100% of the units sold and closed? (The subject unit must be a resale or refinance)
8	Y	N	Is the HOA clear of any pending litigation?
9	Y N/A	N	If the subject property has a leasehold agreement, does the ground lease meet Fannie Mae guidelines?
10	Y	N	The project contains less than 25% commercial space?
11	Y N/A	N	If a 2-3 unit condominium project, does the project meet one of the following: a. Only one unit is not sold and all sold units are owner occupied? OR b. All units are sold and no more than one unit is an investment property? (Sold means under contract or closed)
12	Y N/A	N	If a 2-4 unit condominium project, do the unit owners, through the HOA, have sole ownership interest in and rights to the use of the project's facilities and common areas?

IF THE ANSWER IS NO FOR QUESTIONS 6-12,

the project is not eligible under the Limited Project Review process and must be processed using an alternative method.

I hereby certify the following:

- The information provided above was obtained from an authorized representative of the project's HOA and/or verified by reviewing relevant documents, including but not limited to, the appraisal, title commitment, loan application, insurance certificate, and other documents.
- Questions 6-12 were truly and YES or N/A to the best of my knowledge

NAME

PHONE NUMBER

DATE

SIGNATURE

POSITION/TITLE